Bond Oversight Committee Dashboard

September 2022
Agenda

- Warm Welcome (5 mins)
- 2020 Bond Financial Update (15 mins)
- BOC Charter, Norms, & Expectations (10 mins)
- Spotlight - Air Conditioning (20 mins)
- Summer Construction Projects (10 mins)
- Upcoming Agenda Items
## 2020 Bond Spending

### Denver Public Schools 2020 General Obligation Bond Program
**Summary Spend as of September 6, 2022**

<table>
<thead>
<tr>
<th>Planned Budgets and Expenditures</th>
<th>Budget</th>
<th>Actuals</th>
<th>Commitments</th>
<th>Remaining Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>All District</td>
<td>471,452,416</td>
<td>177,204,896</td>
<td>99,693,178</td>
<td>194,554,342</td>
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<tr>
<td>Program Administration</td>
<td>36,413,738</td>
<td>11,214,051</td>
<td>93,655</td>
<td>25,106,032</td>
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<tr>
<td>Capital in General Operations and Multi-Site Projects</td>
<td>15,880,230</td>
<td>5,933,070</td>
<td>2,552,658</td>
<td>7,294,502</td>
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<tr>
<td>Technology</td>
<td>65,280,000</td>
<td>23,522,727</td>
<td>2,264,086</td>
<td>39,493,188</td>
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<tr>
<td>DW - Hazmat 2020 GOB</td>
<td>2,072,767</td>
<td>363,339</td>
<td>31,600</td>
<td>2,004,528</td>
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<tr>
<td>DW - Asbestos Abatement</td>
<td>14,000,000</td>
<td>5,032,452</td>
<td>777,557</td>
<td>10,150,191</td>
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<tr>
<td>DW Crawlspace Cleanup</td>
<td>6,748,000</td>
<td>1,867,273</td>
<td>364,420</td>
<td>4,516,307</td>
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<tr>
<td>DW - Fall Protection</td>
<td>1,153,000</td>
<td>10,247</td>
<td>10,233</td>
<td>1,125,520</td>
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<tr>
<td>DW-RES System Upgrades</td>
<td>6,584,068</td>
<td>415,594</td>
<td>930,593</td>
<td>5,283,876</td>
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<td>Closed Projects</td>
<td>120,292,401</td>
<td>122,015,934</td>
<td>-</td>
<td>(1,723,533)</td>
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<td>Ceylon Campus</td>
<td>43,918,219</td>
<td>1,193,014</td>
<td>2,172,999</td>
<td>40,596,006</td>
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<tr>
<td>Montbello</td>
<td>144,797,298</td>
<td>7,471,594</td>
<td>89,880,005</td>
<td>47,445,699</td>
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<td>DSA South Campus</td>
<td>10,000,000</td>
<td>411,713</td>
<td>541,572</td>
<td>9,046,715</td>
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<tr>
<td>Far Northeast Campus 29 Land</td>
<td>4,360,000</td>
<td>80,888</td>
<td>-</td>
<td>4,219,112</td>
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<td>EN Region</td>
<td>13,065,552</td>
<td>4,225,648</td>
<td>3,986,704</td>
<td>4,806,200</td>
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<tr>
<td>NC Region</td>
<td>75,162,363</td>
<td>31,115,180</td>
<td>22,426,559</td>
<td>21,620,625</td>
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<td>NW Region</td>
<td>49,676,049</td>
<td>19,866,746</td>
<td>13,865,749</td>
<td>15,943,554</td>
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<td>SE Region</td>
<td>67,480,645</td>
<td>19,422,962</td>
<td>10,100,844</td>
<td>37,956,839</td>
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<td>SW Region</td>
<td>55,541,448</td>
<td>21,594,389</td>
<td>11,851,579</td>
<td>22,095,480</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>732,372,473</strong></td>
<td><strong>273,424,821</strong></td>
<td><strong>161,886,612</strong></td>
<td><strong>297,061,041</strong></td>
</tr>
</tbody>
</table>

- Total 2020 GOB Budget = $971.3M
- Actuals represent ~30% of total bond (inclusive of premium)
First priority is to ensure 2020 Bond commitments are met

$112M still outstanding, most maintenance/MEP or cooling projects
Bond Oversight Committee Charter

Committee Membership

- BOC is approved to have no more than 15 members.
  - As of September, we have four less members, either from District 4 or 5.
- In order to fulfill the charter, a mid cycle application process will go out to the public.
- Application Process (Tentative)
  - Identify which members are on a two or three term.
  - Board members will be asked to support in the recruitment process.
  - Applications will go “live” at the beginning of November and close at the end of November.
  - Review, interview, and select new members in December.
  - Application will be posted on the Bond & Mill Levy website, with links on social media and DPS Weekly.
  - New members start BOC term in January 2023.

Final BOC Charter
Norms & Expectations

Participation/Communication:
- Attend meetings fully prepared to participate in BOC business
- Review and comment on the dashboard and other documents during requested review period
- Be present and engaged during meetings (no side work, texting, phone calls, etc.)
  - Virtual participation: your camera should be on as much as you are able.
- Be on time
- If you can’t make the meeting, will be late, or have to leave early, let the full BOC know via email (reply all) so we can make necessary adjustments to the meeting schedule.

Engagement/Decision Making:
- Agree to disagree
- Avoid interruptions
- Avoid conflicts of interest
- Listen respectfully
- Assume best intentions

- Fist-to-five: When making decisions or moving towards a possible solution, fist-to-five can be used to achieve consensus
- Yay or Nay to be used for hard decisions
Communications Update

Communication Opportunities
● Identify bond and mill levy programs happening Summer 2022
● Determine if these projects are notable and of interest to broader communities
● Draft press materials to support outreach for projects and pitch stories for possible media coverage

Construction Summer Update Videos
● Montbello High School - https://vimeo.com/744750939
● West High School - https://vimeo.com/743211384

Hiring Update
● We have received the ok to proceed with hiring the Bond Communications Specialist. We currently have five interested candidates who have completed the first stage of interviews. We are hoping to have someone hired in the next month.

Social Media
● Social media posts on construction updates have gone out on Facebook and Twitter.

Overall Goals of Bond and Mill Communications:
● Convey the value and impact of bond and mill levy programs in our community to Denver taxpayers and voters.
● Engage our school communities through stories of bond and mill levy projects and programs,
● Reinforce our reputation as responsible stewards of taxpayer dollars by demonstrating our commitment to transparency and accountability.
## Construction Matrix, Current

### Ongoing Issues:
- Delayed completion of 8 Air Condition projects from summer of 2022 due to the Continued supply chain delays.
  - Chillers delivery dates have been pushed from September to November.
- 2023 projects starting to see impact of inflation and cost escalation on equipment.
- Supply Chain delays for 2023 projects are focused on electrical equipment and building materials.

### Steady Performance:
- 2023 CMGC and Design Build proposals:
  - 70% of the 2023 CMGC and Design Build projects have been awarded.
- 2024 Prequalification for AE teams will be issued this week- 9/14/15
- 2024 project scope verification walks start end of September

### Emergent Issues:
- Media inquiries about delay in completion of AC projects
- 29 facilities experienced Heat Days, (not all are related to bond projects)
- 2023 projects starting to see impact of inflation and cost escalation on equipment.
- Supply Chain delays for 2023 projects are focused on electrical equipment and building materials.

### Positive Trends:
- All schools under construction with PD&C opened per schedule.
  - After hours work has very little impact to the day to day operations and learning environment as projects are wrapping up.
- 2024 Prequalification for AE teams will be issued this week- 9/14/15
- 2024 project scope verification walks start end of September
## Construction Matrix, Previous Month

### Ongoing Issues:
- Continued supply chain delays that have impacted construction schedule
  - Mechanical equipment, to include chillers and rooftop units. Electrical switchgear and components.
  - Project managers and contractors are working after hours to complete work, or perform installs as equipment is available.
  - School leaders understand what to expect on first day for teachers and students.
- Cost inflation within the construction industry
  - Building materials, equipment, fuel and labor

### Steady Performance:
- Summer projects are wrapping up, all are ready for students, with many projects continuing through the fall due to supply chain delays.
- 2023 CMGC and Design Build proposals:
  - 80% of the 2023 CMGC and Design Build projects are in process of being awarded.
- 2024 Prequalification process is being reviewed for process improvement

### Positive Trends:
- Continued collaboration and innovative thinking to overcome construction industry challenges
  - Working with Fire Alarm/Suppression contractors through potential obstacles obtaining permit sign off.
  - Most equipment and long lead items have been ordered.
- Awarded AE Catalog for 2023 project RFP/Q’s
  - Currently 70% of AE teams are under contract and starting design

### Emergent Issues:
- State Electrical inspections during code inspections have added additional scope:
  - We are able to pass inspections with the promise of providing the additional work prior to the permit closing,
  - This is an additional cost and schedule impact to the project, 5 projects are affected by this.
- Permitting through State has exceeded 16 weeks for some projects. We are monitoring impact to project start times, based on permit reviews
  - Given these challenges, we are working to solicit projects earlier to mitigate permitting approval delays

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  - 5 projects are affected by this.
Notes

Questions & Topics for Upcoming Meeting(s)

- Minority Women Business Entrepreneurs (MWBE)
- Project spotlight
- BOC Charter
- Communication Team
- Engagement
- Dashboard

Future
- Quality Learning Environments
- Sustainability

Suggestions?

Questions?