

Bond Oversight Committee

Kickoff Meeting

Denver Public Schools

February 21, 2013



Discover a World of Opportunity™

Agenda

- Introductions
- Recap of 2008 Bond Program
- Overview of the 2012 Bond Program
- 2013 Bond Projects
- Responsibilities
- Leadership
- Meeting Logistics

2008 Bond: Promises Made, Promises Kept

Improved
160 facilities

completed **1,151**
construction projects

37 Learning
Landscape playgrounds

207
green/efficiency
projects

invested **\$350M**
in existing schools

2008 Bond: Using Savings Wisely

6,800
classroom
technology
devices

over **\$100M**
in savings

built **6** schools

added **7,585**
new school seats

2008 Bond: Local Economic Impact

12,876
jobs created
or sustained

provided **\$488M**
in local wages

contributed **\$1.5 billion**
to local economy

Overview of the 2012 Bond Program: \$466M



**Address Critical
Facility Maintenance Deficiencies
\$222M**



**Renovate / Expand
Existing Facilities
\$77M**



**Build New Facilities
To Address Enrollment Increases
\$119M**



**Expand Technology for
Educational and Operational Use
\$40M**

Status Update on Bond Planning

- Issued bonds in December. Favorable market conditions allow DPS to create project contingency for potential cost overruns. Majority of funds are invested.
- 2013 capacity projects are underway
- Additional 2013 projects have been scheduled
- Designing the overall schedule through 2016

In the coming oversight meetings, we will go into greater detail on the projects, timelines, and budget impact

2013 Bond Projects

Large Facility Projects

- Kepner ECE Center (2013)
- McGlone Expansion (2013)
- Brown Expansion (2013)
- Escalante-Biggs Expansion (2013)
- CHU Phase I (2012-13) and Phase II (2013-14)
- Slavens Phase II (2012-2013)
- Dunkirk ES (2013-2014)
- Eastbridge (2013-2014)*
- Byers Renovation (2012-2015)
- Conservatory Green (2013-2014)*
- Northfield (2013-2015)
- 1860 Lincoln/DDES/EGTC (2013-2014)

Cooling Solutions

- Brown
- Carson
- Cowell
- Fallis/DGS
- Goldrick
- Greenlee
- Knight CEE
- Trevista
- McMeen
- Montclair
- Munroe
- Palmer
- Remington
- Slavens
- Smedley
- Teller
- Whiteman

In addition, safety & security investments as well as classroom technology investments are also prioritized and beginning in 2013

Bond Oversight Committee Responsibilities

Mission	<ul style="list-style-type: none">▪ To maintain and expand community relationships and involvement to represent that general obligation bond money is spent as was originally intended and represented to the voters
Size	<ul style="list-style-type: none">▪ Committee will contain up to 15 members
Term of Service	<ul style="list-style-type: none">▪ Committee members will be staggered with two and three year terms▪ If members are unable to attend 75% of meetings, they may be removed from the committee
Responsibilities	<ul style="list-style-type: none">▪ Provide advice on changes to the original project list approved by the Board of Education▪ Review and advise on DPS recommendations for use of bond savings▪ Review and advise on DPS recommendations for project removals or changes
Board Updates	<ul style="list-style-type: none">▪ Board members serving on each committee will provide the remaining Board Members with updates after each meeting▪ Bond Oversight Committee will provide semi-annual updates to the Board of Education summarizing the use of bond funds

Oversight Leadership

Leadership

- Each committee will elect a chairperson and vice-chairperson for a one-year term
- The Board member serving on the committee may not serve in either of these leadership positions
- The chairperson, in coordination with DPS staff, will establish the agenda for each meeting

Proposed Leadership Voting

- Members interested in serving as either chairperson or vice-chairperson will nominate themselves
- Members will be given 30 seconds to speak to the committee regarding their interest
- Each member will then be given a vote to select the chairperson and vice-chairperson

Meeting Logistics

- Morning or Late Afternoon?
- Specific days of the week to avoid?